**iPAD INITIATIVE**

**‘LEASE TO OWN’ PROGRAM**

**BLAKE MIDDLE SCHOOL**

**2013-2014**

**(Updated 3/14/13)**

**Potential Pricing Structure**

Below please find an example of the pricing structure for the ‘Lease to Own’ program for the iPad initiative. We are committed to determining and establishing the most cost-effective ‘Lease to Own’ program for families.

**Medfield Public Schools (Payment Schedule TBD)**

| DEVICE | Retail Price | Discounted Price | MONTHLY COST\* | TOTAL MONTHLY COST\*\* |
| --- | --- | --- | --- | --- |
| iPad 2 | $399.00 | $379.00 | $14.07 |  |
| Admin Fees |  |  | $1.50 | **$15.57** |
| AppleCare+ | $99.00 | $79.00 | $2.76 | **$18.33** |
| w/AD Insurance | $118.80 | $118.80 | $4.19 | **$22.52** |

\* Estimated Monthly cost based on 10 payments per year (includes financing/interest cost, sales tax)

\*\* Estimated Total Monthly cost includes interest, admin fees, & Applecare+

AD Insurance stands for Accidental Damage Insurance which is offered by a 3rd party.

**Estimated Costs**

\*\* iPad 2 with Admin Fees = $467.10

\*\* iPad 2 with Admin Fees, AppleCare + = $549.90

\*\* iPad 2 with Admin Fees, AppleCare +, AD Insurance = $675.60

**Anticipated Timeframe and Rollout (subject to change)**

* Medfield High School BYOD Information Night – 3/27/13
* Google Form ‘Lease to Own Interest Inventory – by April vacation
* Device Sign-Up/Enrollment by June 1, 2013
* End-of-Year Pilot update of current 8th grade
* Orientations and Deployment in mid-August, 2013
* Ongoing Evaluations of Initiative